

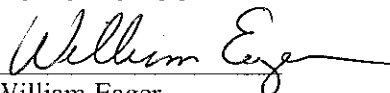
CERTIFICATE OF COMPLETION

PURSUANT TO Section 8.01 of that certain Montclare Senior Residences Phase II, L.P. Redevelopment Agreement (the "Agreement") dated as of September 1, 2003, by and between the City of Chicago, an Illinois municipal corporation (the "City"), and Montclare Senior Residences Phase II, L.P., an Illinois limited partnership (the "Developer"), the City, acting by and through its Department of Community Development, hereby certifies effective as of the 3<sup>rd</sup> day of June, 2005 as follows:

1. Completion of the Project. The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on Exhibit A hereto, in accordance with the terms of the Agreement.
  
2. Other provisions of the Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer's obligation to complete the Project, which the City hereby certifies have been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

IN WITNESS WHEREOF, the City has caused this Certificate of Completion to be executed.

CITY OF CHICAGO

By: 

William Eager

Deputy Commissioner

Department of Community Development

STATE OF ILLINOIS )  
 ) ss  
COUNTY OF COOK )

I, Judith Smart, a notary public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY that William Eager, personally known to me to be a Deputy Commissioner of the Department of Community Development of the City of Chicago (the "City"), and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed, and delivered said instrument pursuant to the authority given to him by the City, as his free and voluntary act and as the free and voluntary act of the City, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 30<sup>th</sup> of November, 2010.

  
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Notary Public

My Commission Expires 12-17-2011

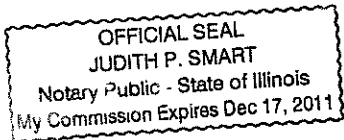


EXHIBIT A

PARCEL A: THAT PART OF LOTS 4 AND 5 IN OWNER'S DIVISION OF THAT PART OF THE EAST 400 FEET OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHERLY OF THE NORTHERLY LINE OF THE CHICAGO, MILWAUKEE AND SAINT PAUL RAILROAD EXCEPTING THEREFROM STREETS AND THAT PART OF THE EAST 50 FEET THEREOF DEEDED TO THE CHICAGO SUBURBAN RAILROAD, ACCORDING TO THE PLAT DATED MARCH 16, 1926 AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 9208703, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE WEST LINE OF LOTS 1 THROUGH 6, BOTH INCLUSIVE, IN SAID OWNER'S DIVISION WITH THE SOUTH LINE OF THE NORTH 146 FEET OF SAID LOT 5, THENCE NORTH 00 DEGREES, 00 MINUTES AND 24 SECONDS WEST ALONG THE WEST LINE OF SAID LOTS 1 THROUGH 6, A DISTANCE OF 275.82 FEET TO A POINT, THENCE SOUTH 90 DEGREES 00 MINUTES AND 00 SECONDS EAST A DISTANCE OF 90.46 FEET TO A POINT, THENCE SOUTH 00 DEGREES 00 MINUTES AND 00 SECONDS EAST A DISTANCE OF 6.25 FEET TO A POINT, THENCE SOUTH 90 DEGREES, 00 MINUTES AND 00 SECONDS EAST A DISTANCE 169.50 FEET TO A POINT, THENCE SOUTH 00 DEGREES, 00 MINUTES AND 00 SECONDS WEST, A DISTANCE OF 6.25 FEET TO A POINT, THENCE SOUTH 90 DEGREES, 00 MINUTES AND 00 SECONDS EAST A DISTANCE OF 70 FEET TO A POINT ON AN EXISTING FENCE LINE (BEING A CHAIN LINK FENCE) THENCE SOUTH 00 DEGREES, 01 MINUTES AND 43 SECONDS EAST ALONG SAID FENCE LINE AND ITS SOUTHERLY EXTENSION, A DISTANCE OF 279.74 FEET TO A POINT ON THE SOUTH LINE OF THE NORTH 146 FEET OF SAID LOT 5, THENCE NORTH 89 DEGREES, 19 MINUTES AND 09 SECONDS WEST ALONG THE SOUTH LINE OF THE NORTH 146 FEET OF SAID LOT 5, A DISTANCE OF 330.06 FEET TO THE BEGINNING.

II

PARCEL B: A PERPETUAL AND NON-EXCLUSIVE EASEMENT FOR INGRESS AND EGRESS OVER, UPON, ALONG AND THROUGH THE WEST 80 FEET OF THE FOLLOWING DESCRIBED LAND AND SOUTH OF THE NORTHERLY RIGHT-OF-WAY LINE OF BELDEN AVENUE AS CREATED IN THE GRANT OF EASEMENT DATED SEPTEMBER 25, 2001 AND RECORDED SEPTEMBER 27, 2001 AS DOCUMENT 10901945:

LOT 2 (EXCEPT THE EAST 40.00 FEET THEREOF) AND THAT PART OF LOT 4 IN OWNER'S DIVISION OF THAT PART OF THE EAST 400.00 FEET OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTHERLY OF THE NORTHERLY LINE OF THE CHICAGO, MILWAUKEE AND SAINT PAUL RAILROAD, EXCEPTING THEREFROM STREETS AND THAT PART OF THE EAST 50.00 FEET THEREOF DEEDED TO THE CHICAGO SUBURBAN RAILROAD, ACCORDING TO THE PLAT DATED MARCH 16, 1926 AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS AS DOCUMENT 9208703, BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF SAID LOT 2; THENCE SOUTH 89 DEGREES, 19 MINUTES, 09 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 2, A DISTANCE OF 310.00 FEET TO A POINT 40.00 FEET WEST OF THE EAST LINE OF SAID LOT 2; THENCE SOUTH 00 DEGREE, 00 MINUTE, 24 SECONDS EAST ALONG A LINE 40.00 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF SAID LOT 2, A DISTANCE OF 150.00 FEET TO A POINT ON THE NORTH LINE OF SAID LOT 4; THENCE SOUTH 89 DEGREES, 19 MINUTES, 09 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT 4, A DISTANCE OF 4.50 FEET TO A POINT; THENCE SOUTH 09 DEGREES, 25 MINUTES, 27 SECONDS EAST, A DISTANCE OF 45.70 FEET TO A POINT; THENCE SOUTH 01 DEGREE, 22 MINUTES, 23 SECONDS EAST, A DISTANCE OF 60.94 FEET TO A POINT; THENCE SOUTH 12 DEGREES, 40 MINUTES, 46 SECONDS EAST, A DISTANCE OF 29.48 FEET TO A POINT; THENCE SOUTH 00 DEGREE, 01 MINUTE, 43 SECONDS EAST, A DISTANCE OF 131.72 FEET TO A POINT; THENCE NORTH 90 DEGREES, 00 MINUTE, 00 SECOND WEST, A DISTANCE OF 70.00 FEET TO A POINT; THENCE SOUTH 00 DEGREE, 00 MINUTE, 00 SECOND EAST, A DISTANCE OF 6.25 TO A POINT; THENCE NORTH 90 DEGREES, 00 MINUTE, 00 SECOND WEST, A DISTANCE OF 169.50 FEET TO A POINT; THENCE NORTH 00 DEGREE, 00 MINUTE, 00 SECOND WEST, A DISTANCE OF 6.25 FEET TO A POINT; THENCE NORTH 90 DEGREES, 00 MINUTE, 00 SECOND WEST, A DISTANCE OF 90.46 FEET TO A POINT ON THE WEST LINE OF LOTS 1 TO 6, BOTH INCLUSIVE, IN SAID OWNER'S DIVISION; THENCE NORTH 00 DEGREE, 00 MINUTE, 24 SECONDS WEST ALONG THE WEST LINE OF SAID LOTS, A DISTANCE OF 420.22 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.