## CITY OF CHICAGO AMENDMENT NO. 1 TO THE RIVER SOUTH TAX INCREMENT FINANCING ELIGIBILITY STUDY AND REDEVELOPMENT PROJECT AND PLAN

## **Notice of Change**

NOTICE is hereby given by the City of Chicago of the publication and inclusion of changes to the City of Chicago River South Tax Increment Financing Eligibility Study and Redevelopment Project and Plan (the "Plan") for the River South Redevelopment Project Area pursuant to an ordinance approving Amendment No. 1 to the Plan, enacted by the City Council on July 25, 2018 pursuant to Section 5/11-74.4-4 of the Illinois Tax Increment Allocation Redevelopment Act, as amended, 65 ILCS Section 5/11-74.4-1 et seq. (the "Act").

Amendment No. 1 changes the Plan as follows:

1. In Section V entitled, "Redevelopment Project," Sub-section G entitled "Issuance of Obligations," the first sentence in the second paragraph shall be deleted and replaced with the following:

"The redevelopment project shall be completed, and all obligations issued to finance redevelopment costs shall be retired, no later than December 31 of the year in which the payment to the City treasurer as provided in the Act is to be made with respect to ad valorem taxes levied in the twenty-third calendar year following the year in which the ordinance approving the River South RPA was adopted."