



# HOME BUYER APPLICATION

**\*\* DOH OFFICE USE ONLY\*\***

Development Name (if applicable): \_\_\_\_\_ #of Units Purchased \_\_\_\_\_

Property Address/Unit #: \_\_\_\_\_ #of Bedrooms \_\_\_\_\_

Part of Chicago Community Land Trust? Yes \_\_\_ No \_\_\_ Community Area \_\_\_\_\_ Ward \_\_\_

Affordable Purchase Price: \$ \_\_\_\_\_ Down Payment \$ \_\_\_\_\_

Estimated Market Value: \$ \_\_\_\_\_ Estimated Closing Date \_\_\_\_\_

First Mortgage Approval/Commitment Amount: \$ \_\_\_\_\_

Interest Rate: \_\_\_\_\_ % First Mortgage Lender: \_\_\_\_\_

Lender Contact Name/Phone: \_\_\_\_\_

**Check all that apply:**

City Program: ARO\_\_\_ Affordable unit/Resale\_\_\_ **BNAH**

## I. APPLICANT INFORMATION

Name \_\_\_\_\_

Current Address/City/Zip \_\_\_\_\_

Home Phone \_\_\_\_\_ Work Phone \_\_\_\_\_ Cell \_\_\_\_\_

Social Security # \_\_\_\_\_ Email Address \_\_\_\_\_

Single  Married  Separated  Divorced

Race/Ethnicity (for statistical purposes only) Hispanic  Yes  No

White  African American  Asian  Native American/Alaska Native  Pacific Islander  Multi-Racial

## CO-APPLICANT INFORMATION

Name \_\_\_\_\_

Current Address/City/Zip \_\_\_\_\_



Home Phone \_\_\_\_\_ Work Phone \_\_\_\_\_ Cell \_\_\_\_\_

Social Security # \_\_\_\_\_ Email Address \_\_\_\_\_

Single  Married  Separated  Divorced

Race/Ethnicity (for statistical purposes only): Hispanic  Yes  No

White  African American  Asian  Native American/Alaska Native  Pacific Islander  Multi-Racial

**II. HOUSEHOLD INFORMATION**

Total number of Household Members that will reside in the property: \_\_\_\_\_

Provide information in table below for each Household Member. Include yourself (and co-applicant) in the table.

Household Member	Date of Birth	Relationship to Applicant	Annual Income*

\* All household members over 18 years of age must provide proof of income (i.e., pay stubs, tax returns, affidavit of income, etc.)

**III. CURRENT HOUSING INFORMATION**

**A. APPLICANT**

Do you currently rent? YES \_\_\_\_ NO \_\_\_\_

Do you currently own your home or another property? YES \_\_\_\_ NO \_\_\_\_

Have you ever owned a City of Chicago Affordable Unit? YES \_\_\_\_ NO \_\_\_\_  
If yes, indicate

Property Address \_\_\_\_\_ Date of Purchase \_\_\_\_\_

Addresses of Properties Owned within Last 3 Years	Estimated Market Value	Total Amount of Outstanding Mortgages or Liens


**B. CO-APPLICANT**

Do you currently rent? YES \_\_\_\_ NO \_\_\_\_

Do you currently own your home or another property? YES \_\_\_\_ NO \_\_\_\_

Have you ever owned a City of Chicago Affordable Unit? YES \_\_\_\_ NO \_\_\_\_

If yes, indicate:

Property Address \_\_\_\_\_

Date of Purchase \_\_\_\_\_

Addresses of Properties Owned within Last 3 Years	Estimated Market Value	Total Amount of Outstanding Mortgages or Liens

**IV. EMPLOYMENT INFORMATION**

**APPLICANT**

**CO-APPLICANT**

Employer \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Month/Year Employed	From:		To:	
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Annual Gross Salary \_\_\_\_\_

Position Held \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Month/Year Employed	From:		To:	
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\_\_\_\_\_

\_\_\_\_\_

**If employed less than three years with current employer:**

Previous Employer \_\_\_\_\_

Address \_\_\_\_\_

City/State/Zip \_\_\_\_\_

Month/Year Employed	From:		To:	
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\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Month/Year Employed	From:		To:	
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**V. OTHER SOURCES OF INCOME**

	<b>APPLICANT</b>	<b>CO-APPLICANT</b>
Rental Income	\$ _____ per month	\$ _____ per month
Social Security:	\$ _____ per month	\$ _____ per month
Pensions:	\$ _____ per month	\$ _____ per month
Interest/Dividends:	\$ _____ per month	\$ _____ per month
Business Income:	\$ _____ per month	\$ _____ per month
Unemployment:	\$ _____ per month	\$ _____ per month
Section 8:	\$ _____ per month	\$ _____ per month
Child Support:	\$ _____ per month	\$ _____ per month
Other	\$ _____ per month	\$ _____ per month

**VI. ASSETS**

	<b>APPLICANT</b>	<b>CO-APPLICANT</b>
Checking Account	\$ _____	\$ _____
Savings Account	\$ _____	\$ _____
Stocks, Bonds, Other Investments:	\$ _____	\$ _____

<b>TOTAL HOUSEHOLD INCOME:</b>	\$ _____ MONTHLY	\$ _____ ANNUAL
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**VII. DEBT OWED TO THE CITY OF CHICAGO**

The City of Chicago requires past due debts, such as parking tickets or water bills, be paid in full before benefits of the home buyer program are granted.

By completing the table below, I give the Department of Housing permission to conduct an inquiry into debt I may owe to the City of Chicago. I understand that proof of payment will be required before the benefits of the program will be provided.

Household Member(s)	Social Security #	Driver's License #	License Plate #



## VIII. CERTIFICATION AND AUTHORIZATION

*I (We) certify that the statements contained in this application for participation in and eligibility determination for a Chicago Department of Housing home buyer program are true and accurate concerning my (our) financial condition and household size.*

*I (We) hereby authorize the Chicago Department of Housing to discuss with my lender, developer and attorney any information relating to my (our) Purchase Agreement and Mortgage Loans, to verify employment and conduct the appropriate inquiries into my indebtedness to the City of Chicago.*

*I also certify that, if I have been qualified to receive Purchase Price Assistance, the cash assistance offered by the Chicago Department of Housing, my household will have no more than \$5000 in assets after I have contributed towards earnest money, down payment and closing costs.*

*I also certify that, I intent to occupy the property as my primary residence and adhere to the terms of the occupancy agreements.*

***I understand that at closing the City will charge a closing fee of up to \$750 to reimburse the City for its third-party closing costs.***

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Applicant Signature

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Date

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Co-Applicant Signature

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Date